

PRESS RELEASE

Parpública – Participações Públicas (SGPS), S.A. (“PARPÚBLICA”), for the purposes of paragraph a) of number 2 of article 249 of the Portuguese Securities Code, hereby informs the market and the general public of the following:

The holders of *Exchangeable Bonds*, securities exchangeable for shares representing the share capital of EDP – Energias de Portugal, S.A. (“EDP”), issued by PARPÚBLICA in December 16, 2005, can exercise their *Exchange Rights* at any time on or after December 16, 2009 up to close of business on December 9, 2010.

The exercise of the *Exchange Rights* and the exchange of the *Exchangeable Bonds* by a number of shares representing the share capital of EDP, determined in accordance with the *Conditions of the Bonds*, is made through the execution and delivery of an *Exchange Notice* that will be furnished, upon request of the holders of *Exchangeable Bonds*, by any of the *Paying and Exchange Agents*, Caixa – Banco de Investimento, S.A. and Fortis Banque Luxembourg, S.A.

In alternative to the exercise of the *Exchange Right*, the holders of *Exchangeable Bonds* can exercise the *Cash Election* and receive payment of the *Cash Alternative Amount* calculated pursuant to the *Conditions of the Bonds*. For that purpose the holders of *Exchangeable Bonds* must select that option in the *Exchange Notice*.

The delivery of the *Exchange Notice* can be made directly by the holder of the *Exchangeable Bonds* or indirectly through a financial intermediary, provided that the *Exchange Notice* may be delivered in electronic form pursuant to the applicable rules of the relevant clearing system through which it is submitted.

All costs in respect of the execution and delivery of the *Exchange Notices* and in respect of the exercise of the *Exchange Right* or of the *Cash Election* must be paid by the holders of the *Exchangeable Bonds*.

Lisbon, December 11, 2009

Parpública – Participações Públicas (SGPS), S.A.