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PARPÚBLICA LAUNCHES AN ACCELERATED BOOKBUILDING OFFER OF EDP'S SHARES

Pursuant to the 7th reprivatization phase of EDP – Energias de Portugal, S.A. (“EDP”), approved by Decree-Law no. 382/2007, of 15 November, Parpública – Participações Públicas (SGPS), S.A. (“Parpública”) continues to hold a block of 151,517,000 EDP shares, representing approximately 4.144% of EDP’s share capital (the “Shares”). The Shares correspond to the securities underlying the exchangeable bonds issued in 2007 by Parpública, which have been subject to early redemption in full following the exercise of a put option by its bondholders and a clean-up call by Parpública.

In this context, the Portuguese Government approved the Resolution of the Council of Ministers no. 93/2012, of 12 November 2012 (“RCM”) that specifies the conditions for the sale of the Shares in the market, providing in particular for the disposal of the Shares through an accelerated bookbuilding process.

Accordingly, Parpública hereby announces that it is launching a private offering of the Shares (the “Equity Offering”) via an accelerated bookbuilding offer addressed exclusively to institutional investors. Books for the Equity Offering open with immediate effect.

Caixa – Banco de Investimento and Morgan Stanley are acting as Joint Bookrunners in the Equity Offering.

The final terms of the Equity Offering are expected to be announced upon completion of the accelerated bookbuilding during the course of 14 February 2013.

Pursuant to section 8 of the RCM, Parpública may terminate the Equity Offering at any time prior to settlement, should public interest reasons justify such termination.

Lisbon, 14 February 2013

PARPÚBLICA – Participações Públicas (SGPS), S.A.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES AND THE OFFER OF EDP SHARES DOES NOT CONSTITUTE A PUBLIC OFFERING IN ANY JURISDICTION, INCLUDING PORTUGAL.

THE OFFER AND SALE OF THE SECURITIES REFERRED TO IN THIS ANNOUNCEMENT HAS NOT BEEN, NOR WILL BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933 (THE "SECURITIES ACT") AND THE SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT SUCH REGISTRATION OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES IN CONNECTION WITH THIS TRANSACTION.

THIS DOCUMENT IS ONLY ADDRESSED TO AND DIRECTED AT PERSONS IN MEMBER STATES OF THE EUROPEAN ECONOMIC AREA WHO ARE "QUALIFIED INVESTORS" WITHIN THE MEANING OF ARTICLE 2(1)(E) OF THE PROSPECTUS DIRECTIVE (DIRECTIVE 2003/71/EC).

EACH OF THE JOINT BOOKRUNNERS IS ACTING ONLY FOR PARPÚBLICA IN CONNECTION WITH THE EQUITY OFFERING AND WILL NOT BE RESPONSIBLE TO ANYONE OTHER THAN PARPÚBLICA FOR PROVIDING THE PROTECTIONS OFFERED TO ITS CLIENTS NOR FOR PROVIDING ADVICE IN RELATION TO THE EQUITY OFFERING.

EACH OF THE JOINT BOOKRUNNERS MAY PARTICIPATE IN THE OFFERING ON A PROPRIETARY BASIS.

The Equity Offering has not been and will not be submitted to the Comissão do Mercado de Valores Mobiliários (CMVM) pursuant to the applicable laws and regulations and, therefore, the Shares may not be offered, sold or distributed to the public in the Republic of Portugal other than to qualified investors, as defined pursuant to article 30 of Decree-Law number 486/99, of 13 November, as amended (the "Portuguese Securities Code") or otherwise offered, sold or distributed in a way that would trigger the qualification of the Equity Offering as a public offer under the Portuguese Securities Code.

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