

PARPÚBLICA

PARTICIPAÇÕES PÚBLICAS (SGPS) S.A.

Sede: Av. Defensores de Chaves, n.º 6 – 6.º Piso, 1000-117 Lisboa
Capital Social integralmente subscrito: 2.000.000.000,00 EUR
(do qual se encontra realizado o montante de 1.612.471.134,48)
Número de Pessoa Coletiva e de Matrícula: 502769017

“PARPÚBLICA EXCHANGEABLE BONDS DUE 2017 - EXCHANGEABLE INTO SHARES OF GALP ENERGIA 885,650,000 EUR”

Announcement

As part of the loan "PARPÚBLICA EXCHANGEABLE BONDS DUE 2017 - EXCHANGEABLE INTO SHARES OF GALP ENERGIA 885,650,000EUR" and following the payment by Galp Energia of an interim dividend for the year 2017 in the amount of Euro 0.25, which exceeds in Euro 0.05 the maximum dividend protection limit of Euro 0.20 € per Galp Energia share, as defined in the Terms and Conditions of the Bonds, Parpública has applied the amount of the excess dividend received on the purchase of Galp Energia shares, having acquired a total of 206,905 shares.

Following this acquisition, the total number of Galp Energia shares that comprise the Exchange Property is 62,021,340.

As a consequence of the aforementioned acquisition, bondholders that exercised their rights to exchange bonds for Galp Energia shares with an effective "Exchange Date" after the payment of the dividend will be entitled to receive 3,504 shares of Galp Energia for each €50,000 principal amount of Bonds.

Lisbon, 25th September 2017

PARPÚBLICA – PARTICIPAÇÕES PÚBLICAS (SGPS), S.A.