

Informal and preliminary privatisation notice

Parpública, SGPS, S.A. (Parpública), a holding company fully-owned by the Portuguese State, hereby gives public notice that the Portuguese authorities are considering setting up a privatisation procedure for the sale of the whole of the share capital of EGF – Empresa Geral do Fomento, S.A. (EGF).

EGF is a State-owned company, responsible for securing collection, transport, treatment and recovery of municipal solid waste, within a framework of environmental and economic sustainability.

EGF performs such activities through 11 concessionary companies where it holds the majority of the share capital, which, in 2012, managed and processed 3.2 million tons of waste (amounting to circa 65% of the national production) and served 6.4 million people (60% of the Portuguese population) in 174 out of the 278 municipalities in mainland Portugal. In 2012, EGF's revenues amounted to circa EUR 150 million.

Preliminary information on this potential transaction is available to undertakings who, until March 24, 2014, express a serious interest in investing in the deal and contact any of Parpública's financial advisors to that end:

Banco BiG: environment@bancobig.pt / +351 21 330 53 38 / + 351 21 330 53 00;

Citi: environment@citi.com / +351 21 311 63 00.

A formal procedure for the privatisation of EGF will be initiated and conducted at a subsequent stage, by means of a public, transparent and competitive tender, subject to prior notice, in line with the national and European Union law requirements.

Parpública, SGPS, S.A.